



FRIENDS OF MEISORI SCHOOL, Kenya

Raising funds to provide direct practical help

Email: enquiries@friendsofmeisorischool.org.uk

Telephone: +441904 490728
www.friendsofmeisorischool.org.uk

Please reply to:
11 Oaklands
Strensall
YORK YO32 5YD
ENGLAND

Annual Accounts Narrative for Friends of Meisori School 2008

Summary

The charity was formed on 28 December 2007. The first funds were raised in February 2008 and the charity was registered with H.M. Revenue and Customs with effect from 28 April 2008. The financial year ends on 31 December 2008.

The total funds raised were £4556.36 and the total expenditure was £1127.13, leaving a bank balance of £3389.23. Of this balance, £1600.00 (210,630 Kenya Shillings) is held on deposit in the Friends of Meisori bank account, at Barclays in Nairobi. A further 2,681 Kenya Shillings is held by Mr Maurice Akuk, our member representative in Nairobi, in his personal account awaiting transfer.

Our first year has been an outstanding success. Thank you to all donors.

Donations

The funds raised were £1153.50 in one off gifts, £3398.50 in regular monthly donations, and £4.36 in interest.

An application will be made to HMRC for Gift Aid on eligible donations and this should amount to approximately £1000.00.

Expenditure

A total of £344.00 was spent on secondary school fees for the first two students Victor and Vincent who now attend Tenges Boys' High School.

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Fifty new desks were purchased for Meisori Primary School and items taken to the school during a visit in September included 900 ball point pens, 850 pencils, 10 footballs, 20 smaller play balls, and three children's encyclopaedias to start a library.

A charge of £40.00 was made by Nationwide Building Society to send funds via the SWIFT system of international transfer; £20 of this was later refunded due to their failure to complete the transaction.

Administration

All administration charges are paid by the Trustees of the charity.
Every pound donated goes directly to the children's education.

The coming year

The Kenyan school year starts in January and runs to December.

The charity will sponsor our first two boys through their second year at Tenges Boys' High School.

A further two boys and two girls will be sponsored for their first year at secondary school.

Some further funds will be made available for the Head Teacher at Meisori Primary School, Mr Samuel Lekae, to improve the education of the children there.

Dennis Little
Treasurer
1 January 2009

